



2023

ANNUAL REPORT



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ABOUT QUANTEDGE FOUNDATION

Quantedge Foundation (Singapore) Ltd ("the Foundation") was incorporated in Singapore on 26 August 2015 as a Company Limited by Guarantee and registered as a Charity on 15 January 2016. It has been an approved Institution of a Public Character since 17 February 2016.

Company Registration Number (UEN)

201532866G

Registered Address

20 McCallum Street 15th Floor,
Tokio Marine Centre,
Singapore 069046

Banker

DBS Bank Ltd
Standard Chartered Bank (Singapore) Ltd

Auditor

Baker Tilly TFW LLP

Corporate Secretary

Allen & Gledhill LLP



VISION, MISSION, CORE VALUES

Vision

UNEQUAL CIRCUMSTANCES | EQUAL OPPORTUNITY

A more inclusive and resilient society, where everyone has equal access to transformational opportunities that enable them to achieve their full potential.

Mission

We seek to deliver impactful solutions to a broad range of social challenges in Singapore by designing and/or funding innovative programmes aligned with our mission to:

Transform Lives

Improve the access of children and youth from disadvantaged backgrounds to quality care, education and developmental opportunities, to help them unlock their potential, fulfil their dreams and build a better future for their families and themselves.

Empower Communities

Strengthen the capacities of vulnerable communities, facilitate community ownership and action, to sustain change and build an inclusive, resilient society.

Catalyse Change

Spearhead new approaches and leverage strategic networks, research and technology, to raise awareness and galvanise change across the sector.

Core Values

Impact

We aspire to do good better. We seek effective solutions that address the root causes and have measurable, sustainable outcomes.

Collaboration

We work with local communities and partner organisations, leveraging their wisdom and resources to achieve shared objectives and amplify our collective impact.

Innovation

We look for bold ideas and novel approaches to solving the problems of today and are prepared to make long-term social investments for a better tomorrow.

Inclusion

We respect differences in individuals and believe that we can harness the diversity of collective experiences, perspectives and opinions for greater impact.

Integrity

We hold ourselves and our partners accountable to high standards of organisational integrity and responsible stewardship.

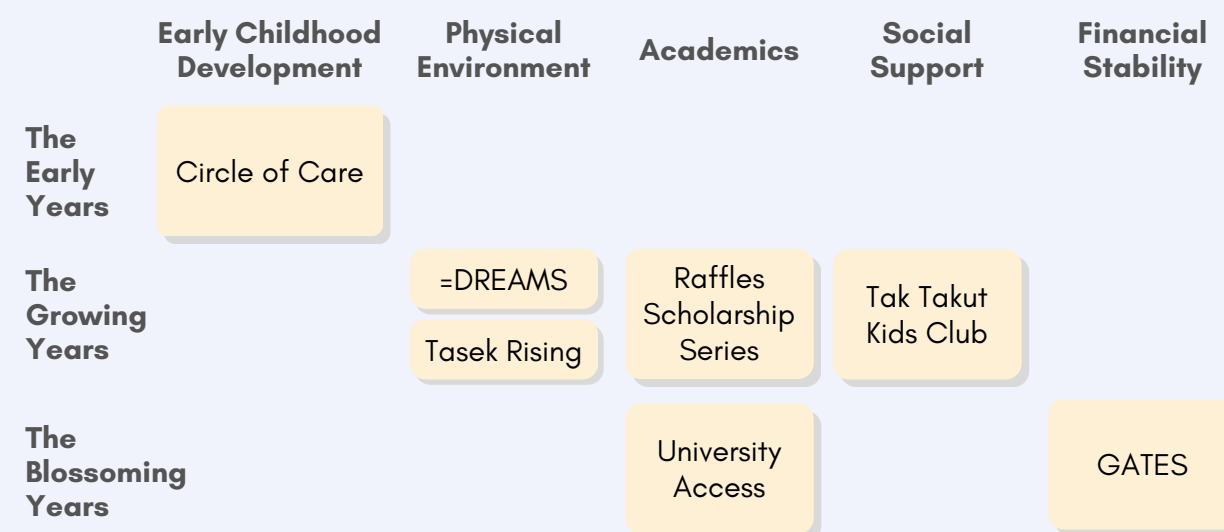
OUR STRATEGIC APPROACHES

Factors for Social Mobility

Innovative Programmes to Catalyse Impact

We curate, design and fund programmes and research to uncover, understand and address the root causes of key social challenges in Singapore. We collaborate with like-minded partners to pilot innovative and scalable approaches that could bring about long-term, sustainable changes to the social sector.

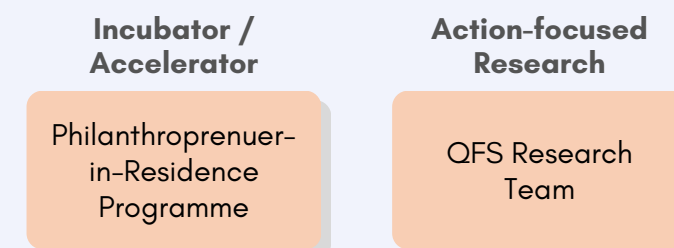
In particular, we care deeply about creating and enabling access to opportunities for children and youth from less privileged backgrounds to do well in life, with the programmes that we have designed or supported spanning across *five factors* and *different life stages*.



Sector-Based Approach

Strengthening Infrastructure for Social Mobility

Arising from a medium-term strategic review, we will also focus on a second strategic approach that seeks to enhance the social services sector's infrastructure to develop and scale a range of solutions and models to advance social mobility, while galvanising like-minded philanthropists and organisations to pool resources for greater impact.



CHAIRPERSON'S MESSAGE



NG JUI KWANG, JASON,
Chairperson



2023 has been marked by sharply rising cost of living, a record number of layoffs, and rapid economic changes in Singapore, as well as geopolitical uncertainties around the world. At the same time, Singapore's social service sector has continued to grow, and the Government has also unveiled its blueprint to refresh the social compact through the Forward Singapore report. Against this backdrop, we remain steadfast in our commitment to building a society where everyone has equal access to opportunities to realise their potential.

This past year, we embarked on a strategic review to refine our focus, explore innovative solutions, and position the Foundation for future challenges and opportunities. Our flagship educational programmes, the Raffles Scholarship Series and University Access, have made significant progress in catalysing systemic change. We believe the Foundation is at an inflection point to chart new directions, push the envelope, and make an even larger impact.

I am excited to share the key outcomes from this strategic review. Firstly, over the next five years, our focus will remain on enabling social mobility, specifically **intergenerational relative income mobility**. Secondly, beyond continuing our focus on programmes to target **factors** driving social mobility over an individual's life course, we have identified a **sector-based** approach as our second key strategic approach. This is a major new direction for the Foundation. It recognises our potential as a Foundation in investing to build the social service sector's infrastructure to support the scaling of a variety of solutions. This also serves to inspire like-minded philanthropists and organisations to contribute towards a more inclusive and resilient society.

Central to our long-term success is our commitment to good governance. I am honoured to announce that we have been awarded the Charity Transparency Award 2023 – the second year in a row the Foundation has attained this award. This highlights our dedication to transparency, accountability, and high governance standards. In anticipation of the revised Code of Governance, which will take effect from Financial Year 2024, we have undergone a policy review to ensure that we remain aligned with the latest governance standards.

With our strategy for the next five years firmly in place, we are excited about the journey ahead and the opportunity to build a more socially mobile society. We invite you to join us as we strive to do good, better.

CEO'S MESSAGE



XIE YAO QUAN,
Chief Executive Officer



As Singapore matures and continues to prosper economically, maintaining social mobility so that every individual has the opportunity to thrive becomes an ever greater challenge. Over the next five years, our focus remains on improving intergenerational relative mobility, with the vision that every child in the bottom income group has a proportionate chance to move up in life.

To achieve this, our programmes will be anchored on five key thematic factors which, we believe, directly contribute to enabling upward mobility. Providing a conducive *physical environment* for a child's development is one such factor. In collaboration with **Tasek Academy and Social Services**, we are supporting residential camps for at-risk secondary school students during the holiday periods. These camps offer the youth guidance and support to develop socially, emotionally, and academically, enabling them to chart their own paths to success.

Along with these programmes, we are committed to nurturing not just our own, but also the social service sector's *infrastructure* to find and scale impactful innovations. To this end, our **Philanthropreneur-in-Residence (PIR)** programme provides holistic support to individuals seeking to develop and scale their innovative ideas. We are thrilled to have welcomed three new PIRs this year, and look forward to working closely with them to bring about systems-level change.

Within Quantedge Foundation, we have also established a new research team, to provide close support to our partners in their monitoring and evaluation efforts, and consolidate findings across our various programmes. This underscores our strategic desire to support evidence-based initiatives, and build up a body of evidence to inform our philanthropic endeavours and shape national discourse on social mobility.

The past year has been a busy and fruitful one for Quantedge Foundation. Looking ahead, building a resilient and inclusive society, and advancing social mobility in Singapore will remain at the core of what we do. We look forward to journeying with our social service partners, stakeholders and government agencies with optimism of bringing about meaningful societal change.

BOARD OF DIRECTORS

The Board of Directors of the Foundation (the “Board”) comprises of 12 Directors as at the end of the financial year.

NAME AND DESIGNATION	DATE FIRST APPOINTED	BOARD MEETING ATTENDANCE	KEY DIRECTORSHIPS AND APPOINTMENTS
Ng Jui Kwang, Jason <i>Chairperson</i>	26 Aug 2015	2 out of 2	Vice President, Strategic Partnerships, Garena
Chong Han Lim <i>Director</i>	01 Jul 2022	2 out of 2	Director, Private Investments, SeaTown Holdings International
Claire Chua <i>Director</i>	01 Jul 2019	2 out of 2	Director, Quantedge Advancement Initiative
Elsa Goh <i>Director</i>	01 Jul 2022	1 out of 2	General Counsel, Quantedge Capital
Joanne Lui <i>Director</i>	01 Jul 2022	2 out of 2	Senior Director, HR Business Partner, APAC, Johnson Controls
Kuek Yu-Chuang <i>Director</i>	26 Aug 2015	1 out of 2	Vice President, International Business, IQIYI Inc
Lim Whey Yit, Tony <i>Director</i>	26 Aug 2015	2 out of 2	Cluster Director-Resilience & Cybersecurity, Infocomm Media Development Authority Director, Every Nation Church Singapore
Nicholas Chng <i>Director</i>	01 Jul 2022	1 out of 2	Global Head of Investigation, ByteDance
Sally Chow <i>Director</i>	01 Jul 2022	2 out of 2	Civil Servant, Ministry of Education
Suhaimi Zainul-Abidin <i>Director</i>	26 Aug 2015	2 out of 2	Chief Executive Officer, Quantedge Capital Director, National Volunteer and Philanthropy Centre Director, National Environment Agency Director, Skillsfuture Singapore Agency Council Member, Council for Board Diversity Director, KidSTART
Thevendran Senkodan <i>Director</i>	26 Aug 2015	1 out of 2	NA
Wong Sheau Fen <i>Director</i>	01 Jul 2022	2 out of 2	Head of Finance, Quantedge Capital

All board directors do not receive any remuneration.

Board Meetings

The Board met twice during the financial period from 1 Jan 2023 to 31 Dec 2023, on 11 May 2023 and 26 Oct 2023. In addition, Board members attended regular informal discussions with Advisors and staff and were updated on ongoing Foundation matters through quarterly reports and emails.

In addition to the bi-annual Board Meetings, the Programmes & Services Committee – one of four Board Committees – met twice during the financial year. The Committee, together with Advisors in attendance, reviewed the Foundation's charitable activities and programmes, and guided the executive team on the development of new programmes and grants.

Board Committees

The Board has formed four Board Committees to give focus to the areas of Audit & Risk, Nominations & Human Resource, Investment, and Programmes & Services. Each Committee has its own terms of reference, roles and responsibilities that are approved by the Board, summarised on pages 36 – 37.

AUDIT & RISK COMMITTEE

Suhaimi Zainul-Abidin (*Chairperson*)
Elsa Goh
Nicholas Chng
KS Leow

INVESTMENT COMMITTEE

Chong Han Lim (*Chairperson*)
Tony Lim
CT Chua

NOMINATIONS & HUMAN RESOURCES COMMITTEE

Joanne Lui (*Chairperson*)
Claire Chua
CT Chua
KS Leow

PROGRAMMES & SERVICES COMMITTEE

Claire Chua (*Chairperson*)
Ng Jui Kwang, Jason
Kuek Yu-Chuang
Sally Chow
Suhaimi Zainul-Abidin
Thevendran Senkodan

Treasurer

The Board shall appoint any one of the Directors to act as Treasurer. The terms of reference for the Treasurer are summarised on page 37.

Wong Sheau Fen has been the appointed Treasurer since 1 Jul 2022.

OUR TEAM



Xie Yao Quan
Chief Executive Officer



Clement Lee
Deputy Chief Executive Officer



Chong Ning Qian
Head, Research



Wong Mee Fong
Head, Finance & Admin



Lim Feng Ling
Programme Lead



Suraj Somaiah
Associate, Programmes



Yong Ying Xin
Associate, Programmes



Tan Wan Qin
Analyst, Programmes



Samuel Lee
Analyst, Programmes



Seow Hui Qin
Analyst, Programmes

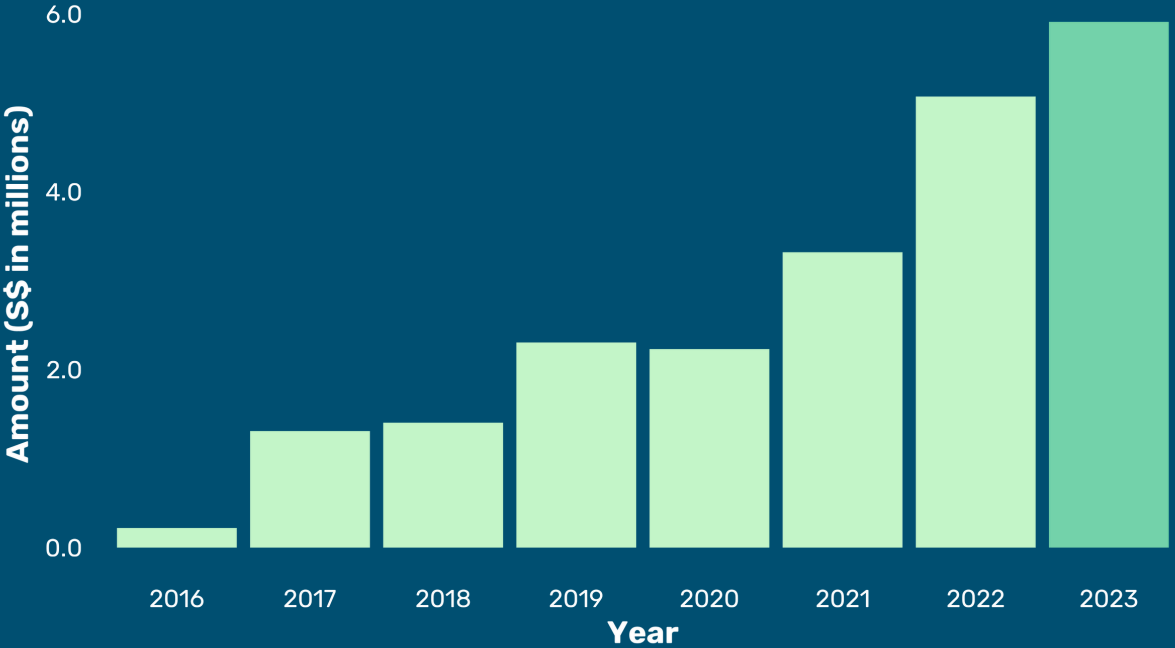


Nicole Ang
Analyst, Research

KEY HIGHLIGHTS

Charitable Expenditures Since Inception

QFS' charitable expenditures have been steadily increasing over the years



\$5.9M
DISBURSED IN 2023

\$21.8M
DISBURSED TO DATE

Our Impact To Date

27
Programmes



5,246
Lives Impacted



\$17.6M
Follow-on Funding



FACTORS FOR SOCIAL MOBILITY

INNOVATIVE PROGRAMMES TO CATALYSE IMPACT

Social mobility is an emerging challenge as Singapore continues to succeed economically.

Our programmes support individuals from disadvantaged backgrounds at the various **life stages**. They focus on specific **factors**, which we believe are essential for the individual's success and upward mobility.



CIRCLE OF CARE

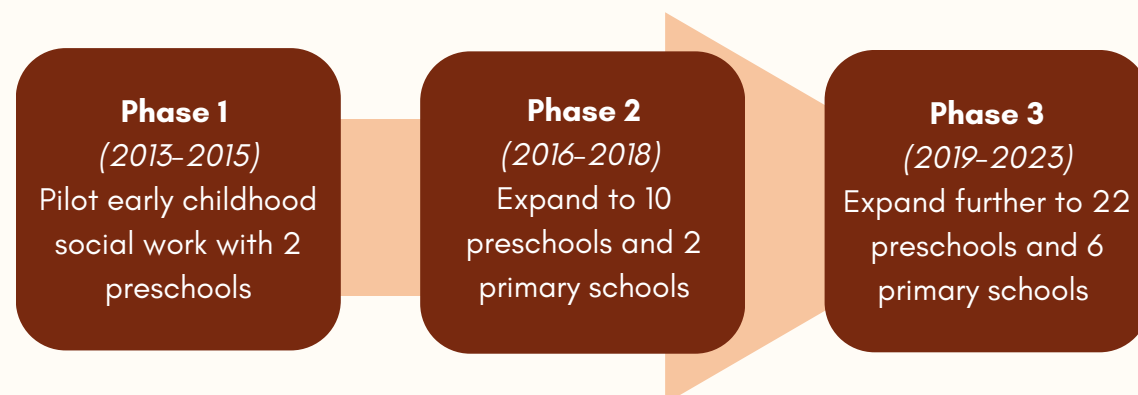
A Circle of Care, A Lifetime of Difference

Circle of Care adopts a preventive, preschool-based model which relies on interdisciplinary partnerships to address the unique needs of children from underprivileged families.

Since 2013, Circle of Care (CoC) has pioneered a holistic child-centric development model, to bring social services, education, and healthcare professionals into the preschool setting, with social workers bridging these different sectors.

Through such interdisciplinary teams, partnerships between homes, schools, and communities are strengthened to provide coordinated, wraparound care for children and support for their families.

As of 2023, CoC has partnered with 22 preschools and 6 primary schools.



PHASE 3 HIGHLIGHTS (2019 - 2023)

- **Official consultancy engagement with KidSTART** Singapore Ltd in 2021 for the nationwide roll-out of KidSTART – a programme that provides upstream support to children from 0 to 6 years old from low-income families
- **Sharing of practice** with Early Childhood Care and Education sector practitioners
- **Successful pilot of preschool-based health screening programme** with National University Hospital, which shaped the launch of the Health and Development Support in Preschool Partnerships (HEADS-UPP)

Recognising that children's early environment and lived experiences have a significant impact on their development, Quantedge Foundation has been co-funding Phase 3 of Circle of Care with Lien Foundation and Care Corner Singapore since 2018 to enable at-risk children to flourish.

OUTCOMES & INSIGHTS FROM PHASE 3

CoC embarked on an evaluation study with Research for Impact to understand the effectiveness of their model.

7x Potential Returns on Investment

$$7X \text{ Return on Investment} = \frac{\$136,000 \text{ (Potential Gains in Wages over 45 years)}}{\$20,000 \text{ (Cost per child over 5 years)}}$$

Though not cost-saving during the programme life-cycle, investments in CoC could result in a **lifetime benefit-to-cost ratio** of up to 7x, due to potentially higher wages from higher education attainment.

Holistic Improvement in children's skills and school readiness

More than 85% of families observed improvement in their children, in the areas of academic skills and school readiness, life skills, social and emotional skills, and healthy habits.

Empowering Parents

Parents reported an **increase in motivation, confidence, and ability** in supporting their children.

- 86% learnt new skills relevant to parenting
- 87% felt more motivated in parenting
- 86% felt more confident in parenthood journey

Enhancing capacities and capabilities of preschools

Through workshops and sharing sessions, preschool educators are taught theories relevant to early childhood development, and seek to apply these theories to refine their practices.



Interdisciplinary team meetings in preschools



CoC's Social Work Practitioners are pivotal in ensuring proactive and timely support

"Circle of Care was conceptualised with a clear aim to unlock the potential of our children from underprivileged backgrounds. Ten years on, it is heartening to see there is now greater attention on preventive developmental work in the child's early years, to address the twin concerns of social inequality and mobility."

Christian Chao,
Chief Executive Officer, Care Corner Singapore

Read the full
evaluation study here:



=DREAMS

Everyone has the right to dream

=DREAMS is a first-of-its-kind, weekday residential initiative that provides holistic after-school support to empower children from rental communities or similarly challenging circumstances to aspire towards a future not limited by family circumstances.

At =DREAMS, secondary school students who are affected by financial poverty and have been accepted into the programme will be supported for up to 6 years, from Secondary 1 to Pre-Tertiary.

=DREAMS adopts a child-centric approach to understand each child's characteristics, strengths, needs, interests and motivations, while working together with parents as well as with other relevant stakeholders such as teachers, parents, and social workers in supporting the child, so as to help them reach their fullest potential.

In 2023, =DREAMS welcomed its inaugural intake of scholars, with 29 scholarships awarded across 2 batches. As of December 2023, 23 scholars remain enrolled.

PROGRAMMES AT =DREAMS

=DREAMS scholars are provided with a full range of programmes:

Academic Support Programmes

Scholars are provided homework support, instruction and error correction to equip them with academic skills and become more effective learners.



Scholars with Study Buddy Programme volunteers

Differentiated Programmes

Complementing academic programmes, =DREAMS provide scholars with access to a diversity of programmes, providing them with exposure to various interest areas such as coding classes, 3D printing, leadership and critical-thinking focused training.



Scholars taking part in a 3D printing workshop

Nutrition, Health and Wellness Programmes

Adequate sleep, regular exercise, and proper nutrition are important for a child's development.

=DREAMS works with community partners to help scholars stay healthy and take care of their minds and bodies.



Scholars participating in weekly badminton lessons, facilitated by SportCares

As a safe, stable, and nurturing physical environment is vital for the healthy development of a child, Quantedge Foundation is partnering =DREAMS to foster better academic performance and increased well-being, enabling these children to dream big and realise their aspirations.

PROGRESS OF =DREAMS IN 2023

Academic Progress

Of the 23 scholars enrolled, all passed their school's year-end examinations and were promoted to the next school grade level.

Outreach Efforts

=DREAMS reached out to families via multiple platforms, with 13 additional scholarships awarded in December 2023 for intake in 2024.

Campus Facilities

Renovations for The Space (a digital learning room) and the Multipurpose Sports Court were completed.



The Space



Multipurpose Sports Court

TASEK RISING

Sustaining Support, Igniting Potential

Tasek Rising is a pilot mentoring programme run by Tasek Academy and Social Services that provides academic, socio-emotional, and personal support for at-risk secondary school students through school-holiday residential camps.

At-risk students face a gap in support during the school holidays. Without the regular supervision and guidance they receive during the school term, they become prone to engaging in risky behaviours that harm their development. To continue engaging and supporting these students, Tasek offers camps with novel, hands-on experiences during the June, September, and December holidays.



Participants are taught interpersonal skills and encouraged to identify and work towards their personal goals, with guidance from mentors who facilitate reflection on applying these skills to other areas of their lives. Through exposure to novel experiences and applied activities, participants create positive memories and are given opportunities to experience the joy of learning in multi-disciplinary ways. Their development is sustained between camps through action plans and regular check-in sessions with mentors.

A conducive, nurturing environment is essential for children and youth to develop and thrive. Quantedge Foundation is supporting Tasek Rising to promote alternative residential models of care, to complement the formal schooling system.

OUTCOMES IN 2023

Life Skills

Developed and applied life skills (e.g. teamwork, communication) at home and school

Motivation

Increased intrinsic motivation to learn and make positive behavioural changes

Behavioural Change

Improved attendance and conduct at school and Tasek programmes

Academic Performance

Better academic performance at school and Tasek programmes

RAFFLES SCHOLARSHIP SERIES

Maintaining Accessibility, Maximising Potential

The Raffles Scholarship Series (RSS) is a needs-based merit scholarship in Raffles Institution (RI) and Raffles Girls' School (RGS), that aims to ensure that the many developmental opportunities available through the Rafflesian education are accessible to talented youths from all walks of life.

Academically excellent Primary 5 and 6 students with financial need from any mainstream primary school are awarded scholarships of S\$1,000 and receive mentoring from RI or RGS students.



"I have always been studying hard to get into Raffles Institution and become an architect to design buildings in the future. This scholarship has made me one step closer to my dreams!"

"My aspiration is to be a doctor. A doctor who is able to save lives and reduce the sufferings caused by illnesses. The financial assistance you have provided me will help me to pursue my dreams and keep me going"

RSS recipients



Male and female Primary 5-6 recipients at RI's June Junior Grphon Day Camp and RGS's Raffles Scholarship Mentoring Workshop, respectively

The Year 1 to 6 Scholarship complements the Ministry of Education's Independent School Bursary scheme and UPLIFT scholarship to provide RI and RGS students from low-income households with cash awards of up to \$3,000.

Quantedge Foundation shares RI and RGS' vision of maintaining both schools to be inclusive and socio-economically diverse for talented youths.

OUTCOMES SINCE INCEPTION (in 2015)

Number of Recipients

Supported 2,214 (of a total 4,044) RSS scholarship recipients

Admission to RI and RGS

27 primary school RSS recipients enrolled in RI or RGS after PSLE

UNIVERSITY ACCESS

Transforming Access through a Needs-Blind University Education

University Access, a Quantedge Foundation initiative, aims to catalyse a movement across all autonomous universities in Singapore to guarantee full coverage of tuition fees for all full-time Singaporean undergraduates with the greatest demonstrated financial needs.

University Access initiative has partnered with five autonomous universities:



At these five universities, all Singaporean undergraduates who meet the eligibility criteria will receive a financial package equivalent of at least 100% of their tuition fees.

While eligibility for the University Access awards differ slightly across universities, it is based solely on the student's household financial circumstances. There is also no limit on the number of recipients nor bond attached to the award, ensuring that university education is truly accessible for all Singaporeans.

Through these awards, talented students can pursue their dreams at university while reducing the financial burden on their families. Recipients can therefore devote more time to their studies and participate fully in developmental opportunities, which they might otherwise shy away from due to financial constraints.

"The financial security is truly assuring, allowing me to spend time with my family and friends. I look forward to enjoying my remaining time in University, before I embark on my career."

Joshua Nathan, Year 4 SUSS student

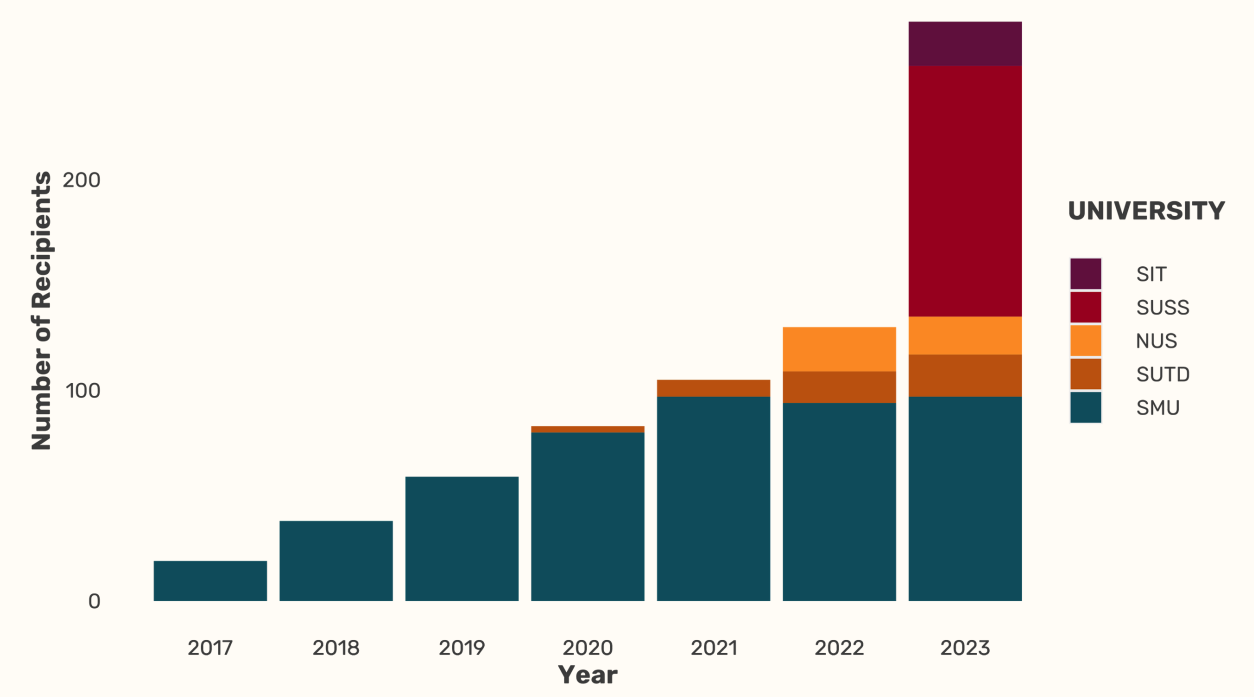


Quantedge Foundation believes in providing equal access to quality higher education for everyone who qualifies, regardless of their socio-economic situation, to improve life outcomes and enable long-term upward social mobility.

OUTCOMES SINCE INCEPTION (in 2017)

University Access Award Recipients Supported

In 2023, Quantedge Foundation supported 275 University Access award recipients



330
University Access award recipients supported in total

1,384
students benefited from University's umbrella financial aid initiative

SMU Access

Beyond full coverage of tuition fees, the Quantedge Foundation Scholarship under SMU Access provides students with additional financial support for living expenses and other costs.

Since the inception of SMU Access in 2017, 181 students have been empowered, of which 136 received Quantedge Foundation Scholarships. As of 2023, 64 Quantedge Foundation scholars have graduated and secured full-time employment.

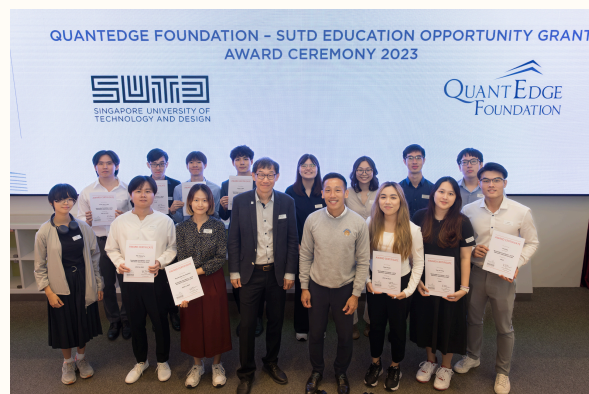


With Quantedge Foundation - SMU Access award recipients, SMU Dean of Students Professor Paulin Straughan and other SMU representatives at the QF Scholarship Award Ceremony on 18 Sep 2023

SUTD Education Opportunity Grant

The SUTD Education Opportunity Grant (SEOG) provides tiered grants to help students from financially disadvantaged backgrounds pursue their studies at SUTD, while the Quantedge Foundation - SUTD Education Opportunity Grant (QF-SEOG) enhances the existing SEOG's financial support to guarantee full coverage of tuition fees and hostel fees for their Freshmore year, for students who fall under the neediest tier.

Since 2020, 20 students have been supported through the QF-SEOG.



QF-SEOG award recipients with SUTD Provost Professor Phoon Kok Kwang and other SUTD representatives at the QF-SEOG Award Ceremony on 24 Nov 2023

NUS Enhanced Financial Aid Scheme

In addition to full coverage of tuition fees, students benefitting from the NUS Enhanced Financial Aid Scheme (NUS EFAS) will receive additional financial support for living expenses, on-campus stay and overseas exposure. With the certainty of additional financial support, eligible students are assured of a transformative, vibrant and fulfilling university experience at NUS.

Since 2022, we have supported 29 Quantedge Foundation - NUS Access award recipients from across faculties.



Quantedge Foundation - NUS Access award recipients with NUS representatives at the Quantedge Foundation Award Ceremony on 13 Oct 2023

SUSS Education Access Initiative

The SUSS Education Access Initiative ensures that students' financial backgrounds do not impede opportunities to pursue a university education at SUSS by guaranteeing all financially disadvantaged full-time students a tuition-free university education.

In the Academic Year 2023/24, we welcomed our inaugural batch of 119 Quantedge Foundation - SUSS Education Access award recipients.



Quantedge Foundation - SUSS Education Access award recipients together with SUSS representatives at the Quantedge Foundation - SUSS Education Access Award Ceremony on 18 Oct 2023

SIT Forward SITizen Initiative

The Forward SITizen Initiative guarantees full tuition-fee support for the most financially needy students across all undergraduate degree programmes - including SIT-conferred degree programmes, joint degree programmes, and programmes offered by overseas university partners - for the entire duration on their undergraduate studies.

We supported our inaugural batch of 21 Quantedge Foundation - Forward SITizen Award recipients for Academic Year 2023/24.



Quantedge Foundation - Forward SITizen award recipients together with SIT Institute Professor Tan Thiam Soon and other SIT representatives at the Quantedge Foundation - Forward SITizen Award Ceremony on 16 Jan 2024

Our Growing University Access Community

Beyond financial support, building social capital and networks is key to equalising access to opportunities for university students from disadvantaged backgrounds.

In 2023, we deepened engagement with our growing community of University Access award recipients, by facilitating opportunities for them to gather and interact.



Our University Access community at the first homecoming event held on 29 Jul 2023, which was organised by our inaugural batch of Quantedge Foundation award recipients who have since graduated (left), and at a movie screening of the documentary UNTEACHABLE together with the cast and crew on 13 Dec 2023 (right)

NUS Bursary Endowment Funds

Before Quantedge Foundation conceptualised and launched the University Access Initiative, we began supporting several Bursary Endowment Funds administered by NUS to enable financially disadvantaged students to benefit from experiential learning programmes and immerse themselves in the residential college experience.

Since 2016, we have supported 62 students through the following 11 bursary endowment funds:

Faculty of Arts & Social Services Alumni Bursary Fund

Faculty of Engineering Bursary Fund

Food Science & Technology Alumni Bursary Fund

School of Computing Pay-It-Forward Bursary Fund

DRH-Sheares Hall Alumni Bursary Fund

Eusoff Hall Bursary Fund

Raffles Hall Alumni Bursary Fund

Kent Ridge Hall Bursary Fund

Temasek Hall Bursary Fund

NUS ASEAN Scholars Pay-It-Forward Bursary Fund

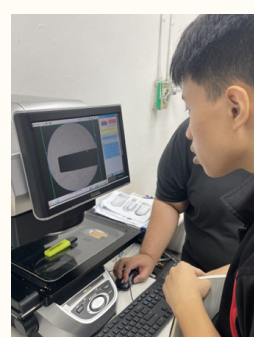
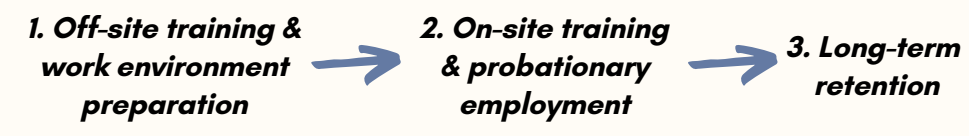
Campus Couples Bursary Fund

GROWING ALTERNATIVE TALENT FOR ENGINEERING SECTOR

Mobilising resources across sectors to fund innovative solutions

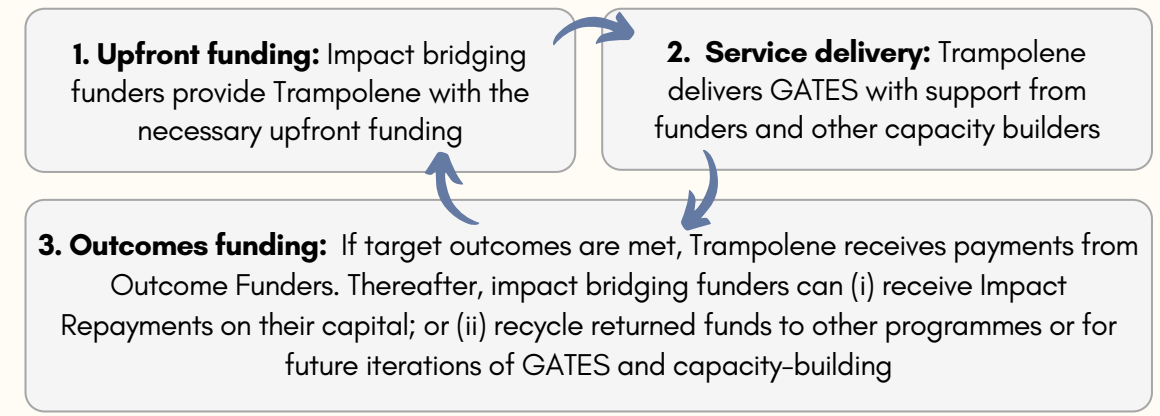
Run by Trampoline Limited, the Growing Alternative Talent for Engineering Sector (GATES) programme prepares persons on the autism spectrum for high-skilled engineering careers. In partnership with Tri-Sector Associates, Quantedge Foundation is supporting GATES as an *impact bridging funder*.

The GATES programme provides individuals with training and support to develop their hard and soft skills, to ensure they are qualified and adaptable at inclusive workplaces.



OUTCOMES-BASED CONTRACTING MODEL

In an *outcomes-based contract*, service providers are paid for their services based on outcomes achieved rather than programme costs. With funding secured at the outset, Trampoline can pilot innovative interventions to improve service delivery.



Quantedge Foundation seeks to galvanise the development of innovative financing within the social service sector while uplifting persons on the autism spectrum to maximise their potential and secure suitable careers.

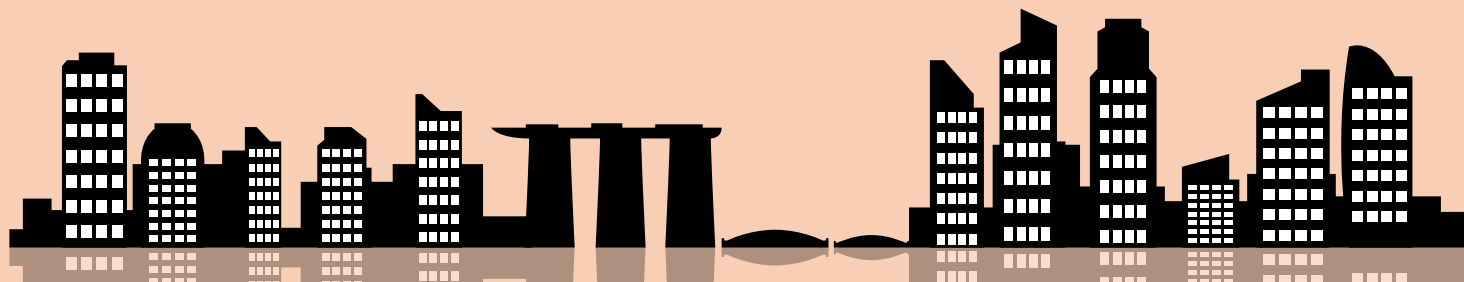
OUTCOMES

	Achieved (as of Dec 2023)	Target (by Oct 2024)
Successful job placement and retention (of at least 3 months)	23	32
Further retention of 6 more months	16	21

SECTOR-BASED APPROACH *STRENGTHENING INFRASTRUCTURE FOR SOCIAL MOBILITY*

Recognising that we have only a finite amount of resources, we strive to build up the **social service sector's infrastructure**, thus enabling the sector to develop a diversity of solutions.

This infrastructure will also spur other philanthropists and organisations to channel their resources towards advancing social mobility.



PHILANTHROPRENEUR-IN-RESIDENCE: DEVELOPING FUTURE SECTOR CHAMPIONS

Incubating Innovative Approaches for Outsized Impact

The Philanthropreneur-in-Residence (PIR) programme is a platform for social sector champions to incubate and scale bold ideas that can empower the most vulnerable communities in Singapore.

The PIR programme is a 2- to 3-year residency programme that offers end-to-end support for each PIR to drive project development and bring ideas from conceptualisation to fruition, sustainability and scale. This support include:



The PIR programme departs from the traditional "grantor-grantee" relationship in grantmaking. Instead, it is a collaborative model, which will allow the social service sector to develop better solutions, and go further in our shared journey to uplift the most vulnerable in Singapore.

OUR PIRs



Teo Ming Ling



Lin Shiyun



Divya
Nanthakumaran



Dr Chen Shiling

Through the PIR programme, Quantedge Foundation seeks to lower the barriers-to-entry for bold, innovative ideas, "crowd-in" more social sector champions and galvanise like-minded philanthropists to advance social mobility in Singapore.

TEO MING LING: EXECUTIVE COACHING

Enabling access to personal coaching for financially disadvantaged youth

ABOUT MING LING & EXECUTIVE COACHING

Ming Ling is an executive coach, guiding senior executives and business leaders in overcoming leadership challenges. His passion for coaching stems from firsthand experience as a former strategy consultant and corporate leader, where he recognized the pivotal role that a leader plays in shaping those around them.



Ming Ling aims to provide financially disadvantaged youth with access to free one-to-one **executive coaching** programmes as he believes that the systematic development of leadership competencies and "social intelligence" early on in one's career can make a key difference in their future career success.

EXECUTIVE COACHING IN 2023

Ming Ling conducted a personal development workshop for University Access award recipients, where they learnt about their *inner saboteurs* – automatic thoughts and behaviours that may lead to negative well-being and poor relationship with others, as well as practical steps to deal with them.



QUANTEDGE FOUNDATION'S SUPPORT

Quantedge Foundation is supporting Ming Ling in realising his idea of bringing personal coaching and leadership development upstream, with the hopes of accelerating the career development of young adults from disadvantaged backgrounds and levelling the playing field in the corporate space.

LIN SHIYUN: TAK TAKUT KIDS CLUB

Transforming social support for children from vulnerable backgrounds

ABOUT SHIYUN & TAK TAKUT KIDS CLUB

Shiyun, an arts producer, researcher, and practitioner of community arts and cultural development for children and youth, started Tak Takut Kids Club in Boon Lay in 2019 to examine whether a community space embedded in a rental flat community can bring positive change to the environment and its young residents.



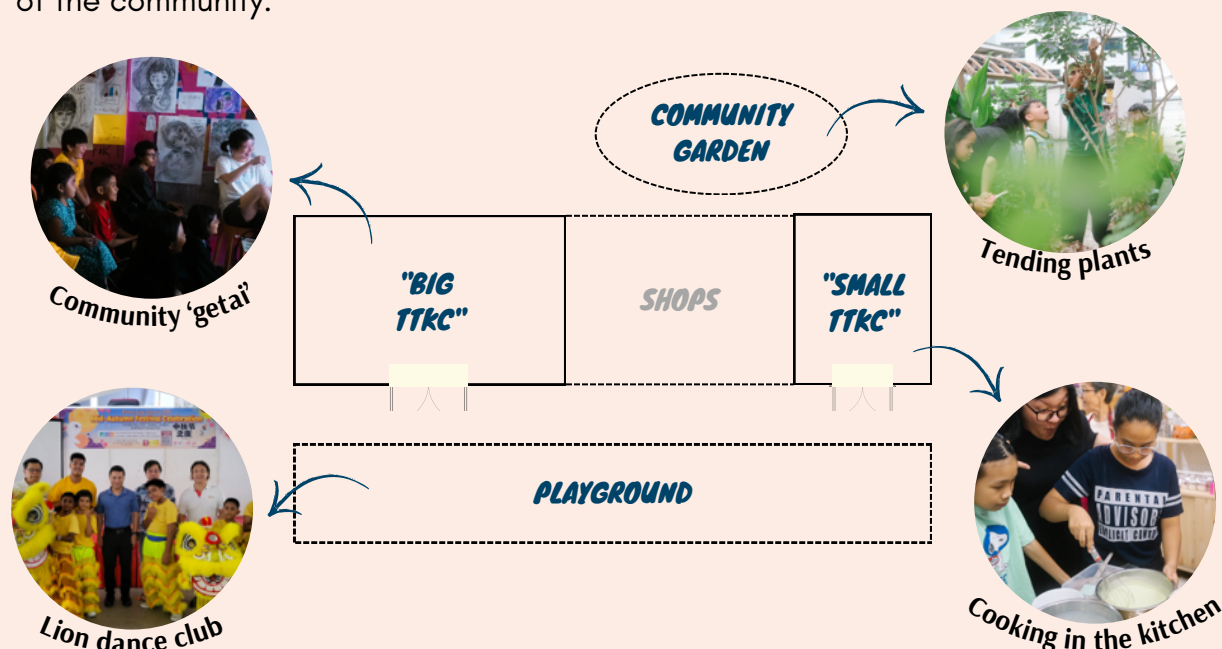
Tak Takut Kids Club (TTKC), a co-created children's club set up under arts non-profit 3Pumpkins Limited, aims to co-create a safe and happy environment for children and youth aged 7 to 14 from vulnerable backgrounds to thrive.



TTKC'S APPROACH

More than just a drop-in centre, TTKC recognises the need to build a village of care that respects, listens and responds to children. Their unique child-centric and community-based approach stems from the belief that building trusting relationships and enabling the children to develop relatedness, autonomy and competence are key to them thriving.

Occupying a ground-floor shophouse in Boon Lay Drive, TTKC welcomes any child who walks in, with participatory activities curated to meet the interests and needs of the community.



TTKC complements ComLinks's effort in fostering integrated social support by bringing in child-centric perspectives and community-based interventions. Through daily interactions with children, TTKC can identify early and often unnoticed signs of distress, and help to coordinate interventions with relevant partners.



PHOTO BY JASON QUAH

OUTCOMES SINCE INCEPTION

Building a safe social space

Long-term engagement with **500** children and their family

100% and **90%** of children reported a more positive sense of self and of belonging in the community, respectively

Cultivating a village of care

Supported **40** children with integrated case work intervention

Collaborated and shared knowledge with **82** community partners and engaged **126** volunteers

Fostering motivation to learn

Enabled children to accumulate positive encounters in fostering relatedness, autonomy and competence

Organisational growth

3Pumpkins Limited attained charity status and began work on documenting of TTKC's practices to support replication of its approach in another rental flat community

QUANTEDGE FOUNDATION'S SUPPORT

Rather than delivering a curriculum, TTKC views the child as the curriculum, pulling in community resources to support vulnerable children in overcoming adversity. Quantedge Foundation believes that such a relationship-first approach is key to enhancing the child's well-being and development, paving the way for positive life outcomes.

Quantedge Foundation has committed to supporting TTKC's model of engagement as a proof of concept for scaling in other rental flat communities. Shiyun and TTKC receives support for strategy development to scale TTKC's operations in a financially sustainable manner.

DIVYA NANTHAKUMARAN: FORTE360

Providing positive education for children from under-resourced communities

ABOUT DIVYA & FORTE360

Divya, a fresh graduate, decided to help non-profits develop programmes on a consultancy basis during university, having observed a lack of affordable skills-based programmes for children. Now, through Forte360, she is focused on improving the well-being and increasing the self-worth of children in Singapore.



Forte360 is a ground-up initiative that works with community stakeholders to support children aged 6 to 12, especially those from under-resourced communities. It is developing a well-being curriculum for children based on positive education, to provide them with individualised support during their primary school years. This curriculum aims to develop children's inner strengths and psychological resources, and in turn enable them to thrive and maximise their potential.



FORTE360 IN 2023

Forte360 began the initial phase of curriculum development by conducting research as well as consulting with experts and social sector stakeholders, to better understand the needs and gaps in the landscape. Forte360 expects to begin piloting its first draft of the curriculum by the end of 2024.



QUANTEDGE FOUNDATION'S SUPPORT

Quantedge Foundation is supporting Divya and Forte360 in their efforts to improve the long-term well-being of primary school children.

As a PIR, Divya receives support to strengthen Forte360's organisational capacity, refine its strategy, as well as develop a programme curriculum and a longitudinal measurement system. In doing so, the Foundation hopes to enable Forte360 to transform the well-being support available for children.

DR CHEN SHILING: IDHEALTH

Meeting healthcare needs of persons with intellectual disabilities through integrated care

ABOUT DR CHEN & IDHEALTH

Dr Chen has been working with persons with intellectual disabilities (PWIDs) for over two decades, starting as a Movement for the Intellectually Disabled of Singapore (MINDS) volunteer. Her volunteering experiences informed her understanding of the challenges that PWIDs face. Hoping to advocate for them, Dr Chen established the Happee Hearts Movement in 2014, an IPC since 2022.



IDHealth, an initiative of Happee Hearts Movement, is a community-based integrated health clinic that adopts a family-centred and integrated approach in providing healthcare for PWIDs and their caregivers in Singapore.

IDHEALTH'S APPROACH

IDHealth fills the gaps in healthcare for PWIDs by:

Providing holistic service for PWIDs and their families

Building capability of health, disability and social care providers to strengthen care ecosystem

Garnering policy and public attention to the needs of PWIDs

IDHEALTH IN 2023

IDHealth partnered with the College of Family Physicians Singapore to organise a Family Practice Skills Course to enhance general practitioners' care for PWIDs. They also worked with therapists from the Asian Women's Welfare Association to co-create visual supports used in healthcare settings.



Served **314** patients

Supported **437** caregivers

Partnered with **48** general practitioners

QUANTEDGE FOUNDATION'S SUPPORT

Quantedge Foundation is supporting Dr Chen and IDHealth to better understand the relationship between intellectual disability and social mobility in Singapore.

Through the PIR platform, IDHealth will receive organisational support to develop its funding sources for long-term sustainability and scalability, which potentially includes public healthcare subsidies, thereby ensuring that comprehensive and specialised care for PWIDs continues to be accessible.

QFS RESEARCH TEAM

Building evidence for systems-level change

Quantedge Foundation's research team, set up in 2023, aims to build an evidence base on social mobility in Singapore, to enable the Foundation to uncover effective and sustainable solutions that promote social mobility.

Our in-house research team has various work streams, including:

Tracking and analysing key national statistics and indicators of social mobility and inequality

Conducting monitoring and evaluation for ongoing programmes

Designing and implementing research on social mobility in Singapore

CAPACITY BUILDING

The team has attained the Collaborative Institutional Training Initiative (CITI Program) certification in research ethics to ensure that our research is of high ethical standards. This allows for research proposals to be submitted to NCSS Ethics Review Committee and research to be published.

To learn best practices in programme evaluation, the team also participated in Research For Impact's *Programme Evaluation Principles for Social and Community* workshop.

UPCOMING COLLABORATIONS IN 2024

The team will be supporting several programme partners in their research as well as programme monitoring and evaluation efforts.

TAK TAKUT KIDS CLUB

Creating a systems map of the social support in Boon Lay for TTKC

TASEK RISING

Conducting an implementation review for Tasek Rising

CHILDREN AID'S SOCIETY

Evaluating Children Aid's Society's housing programme for youths ageing out of residential care.

Quantedge Foundation's research team strengthens our internal capabilities in supporting evidence-based initiatives and contributing to the evidence base on social mobility in Singapore. This will better inform our philanthropic endeavours and enable us to participate meaningfully in the national discourse on social mobility.

MEDIA FEATURES

CIRCLE OF CARE



[调查：投资弱势孩童 回报高达七倍](#)

Nov 24, 2023

Lianhe Zaobao

[调查：“关怀之圈”计划取得良效 投资回报达七倍](#)

Nov 24, 2023

8world News

[Children in Circle of Care fare as well as others in early literacy: Study](#)

Nov 25, 2023

CNA

[Investing in disadvantaged young children could pay off sevenfold in the future: Study](#)

Nov 28, 2023

The Straits Times

=DREAMS



[慈善机构开设寄宿中心 为青少年打造安稳学习居住空间](#)

Feb 02, 2023

8world

[Kids in Rental Flats: How Does Living In Small Spaces Really Affect Children? | Talking Point](#)

Mar 27, 2023

CNA Insider

[New residential model supports disadvantaged teens to dream bigger, achieve more](#)

Apr 25, 2023

The Straits Times

MEDIA FEATURES

=DREAMS



Living away from family to dream big and aim higher

May 06, 2023

The Straits Times

At this residential campus, the path is lit for disadvantaged students to fulfil their dreams

Nov 12, 2023

TODAY

UNIVERSITY ACCESS



New 'Forward SITizen' Initiative to Support SIT Undergraduates

Jan 12, 2023

Singapore Institute of Technology

新工大推出计划 让最需财务援助本科生获全额学费资助

Jan 13, 2023

8world News

新工大部分低收入家庭学生可免付学费

Jan 14, 2023

Lianhe Zaobao

Inisiatif biayai yuran pengajian pelajar SIT memerlukan dilancar

Jan 14, 2023

Berita Harian

GROWING ALTERNATIVE TALENT FOR ENGINEERING SECTOR



Tertiary-educated adults with autism receive training for jobs in engineering sector

May 15, 2023

The Straits Times

MEDIA FEATURES

PHILANTHROPRENEUR-IN-RESIDENCE PROGRAMME



Address By Mr Masagos Zulkifli, Minister For Social And Family Development & Second Minister For Health, Social Service Summit 2023

Jul 18, 2023

National Council of Social Service

DR CHEN SHILING & IDHEALTH



Clinic set up for adults with intellectual disability and their caregivers

Jun 28, 2023

The Straits Times

Growing number of those with both Down syndrome and dementia, who struggle with diagnosis and care

Sep 25, 2023

The Straits Times



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