



10

TOGETHER,
CREATING
OPPORTUNITIES
FOR ALL

YEARS



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ANNUAL REPORT
2025

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About Quantedge Foundation

Quantedge Foundation (Singapore) Ltd. ("the Foundation") was incorporated in Singapore on 26 August 2015 as a Company Limited by Guarantee and registered as a Charity on 15 January 2016. It has been an approved Institution of a Public Character since 17 February 2016.

Company Registration Number (UEN)
201532866G

Registered Address
23 Church Street
#15-01
Capital Square
Singapore 049481

Banker
DBS Bank Ltd
Standard Chartered Bank (Singapore) Ltd

Auditor
Baker Tilly TFW LLP

Corporate Secretary
Allen & Gledhill LLP



Vision, Mission, Core Values

Vision

UNEQUAL CIRCUMSTANCES | EQUAL OPPORTUNITY

A more inclusive and resilient society, where everyone has equal access to transformational opportunities that enable them to achieve their full potential.

Mission

We seek to deliver impactful solutions to a broad range of social challenges in Singapore by designing and/or funding innovative programmes aligned with our mission to:

- **Transform lives:** Improve the access of children and youth from disadvantaged backgrounds to quality care, education and developmental opportunities, to help them unlock their potential, fulfil their dreams and build a better future for their families and themselves.
- **Empower communities:** Strengthen the capacities of vulnerable communities, facilitate community ownership and action, to sustain change and build an inclusive, resilient society.
- **Catalyse change:** Spearhead new approaches and leverage strategic networks, research and technology, to raise awareness and galvanise change across the sector.

Core Values

- **Impact:** We aspire to do good better. We seek effective solutions that address the root causes and have measurable, sustainable outcomes.
- **Collaboration:** We work with local communities and partner organisations, leveraging their wisdom and resources to achieve shared objectives and amplify our collective impact.
- **Innovation:** We look for bold ideas and novel approaches to solving the problems of today and are prepared to make long-term social investments for a better tomorrow.
- **Inclusion:** We respect differences in individuals and believe that we can harness the diversity of collective experiences, perspectives and opinions for greater impact.
- **Integrity:** We hold ourselves and our partners accountable to high standards of organisational integrity and responsible stewardship.

Our Strategic Approach

We work across two fronts in our strategic approach: identifying the key levers that shape life outcomes for our beneficiaries at their different life stages, and strengthening the broader social service ecosystem to address gaps in access and opportunities.

Identifying Key Levers Across Life Stages

First, we back bold, innovative ideas alongside fellow stakeholders and pioneering social innovators with the potential to catalyse long-term, sustainable change to advance social mobility. Using a life-course lens, we identify the life stages, contexts and conditions in which different interventions can create the most transformative impact for upward mobility:

- Early Years (0 – 6 years)
- Growing Years (7 – 16 years)
- Blossoming Years (17 – 25 years): Work Readiness & Educational Progression
- Blossoming Years (21 years – 30s): Thriving at Work and Home

At each life stage, we focus on levers where our support adds the most value:

- Physical Environment
- Academic Support & Learning
- Social Capital & Support
- Financial Stability

In 2025, we deepened our commitment to existing programmes, while strategically expanding into emerging areas of need to strengthen support across various life stages.

2025 Portfolio

Life Stage	Key Levers			
	Physical Environment	Academic Support & Learning	Social Capital & Support	Financial Stability
Early Years (0 – 6 years)				Social Mobility Fund
Growing Years (7 – 16 years)	=DREAMS	• Forte360 • Raffles Scholarship • Adaptive Learning System	Tak Takut Kids Club	
Blossoming Years (17 – ~25 years): Work Readiness & Educational Progression			JumpStart by The Astronauts Collective	University Access
Blossoming Years (21 years – 30s): Thriving at Work and Home			MakanBersama	Financial Capability Building Support

● New programmes in 2025

Strengthening the Broader Social Service Ecosystem

Second, we invest in ecosystem infrastructure that enables the scaffolding of innovations, sector-wide progress and long-term sustainability. This means investing in evidence-building research and common metrics to improve evaluation, deepening the capabilities and capacity of social innovators, and backing platforms to incubate new solutions and scale up their impact.

We actively share insights, shape dialogues and rally collective action – collaborating with government, social sector agencies, researchers and fellow funders, to inform policy development and reshape practice across the sector. In this way, we contribute to and work as part of a larger movement in society to advance social mobility in Singapore at scale and for the long term - creating opportunities for all.

Chairperson's Message

Ten years ago, Quantedge Foundation was established with a simple belief: that where a child starts in life should not determine how far he can go. This belief continues to guide our work as we strive towards a more inclusive and resilient society, where everyone has access to the opportunities needed to achieve their full potential.

Over the past decade, we have deployed more than \$30 million to pilot, support and scale programmes that expand opportunities for those who begin with less. Our work spans early childhood, after-school care, and tertiary education - helping children and youth from less advantaged backgrounds access the support they need to grow and thrive.

Singapore has made remarkable progress as a society over the decades, with each generation attaining better outcomes than the last. The challenge ahead is how we enable relative social mobility by ensuring that opportunity gaps within each generation do not widen even as we sustain broad-based progress for all.

Addressing this challenge requires a whole-of-society effort, with government, community organisations, businesses and individuals each contributing in different ways. Foundations like ours can play a role by working with partners to test new ideas, distil insights from practice, and scale promising approaches to reach more families over time.

In 2025, we made encouraging progress. We launched new pilots to strengthen academic support for children, provide more stable environments for learning and growth, and support families with debt through financial coaching, debt relief and social support. We are also building research capabilities and equipping social innovators - our Philanthropreneurs-in-Residence - with the resources and support needed to scale their impact.

We are committed to this work for the long haul. Our first decade has been about building foundations, learning from partners, testing ideas and gathering evidence on what works. Looking ahead, we will redouble our efforts to convene partners, deepen collaboration across the sector, and contribute to broader efforts that expand opportunity and strengthen social mobility in Singapore.

I would like to thank our partners, grantees, and fellow funders who have walked this journey with us. We are grateful for your trust and partnership, and look forward to continuing this work together to shape Singapore's next chapter of social mobility.



Claire Chua
Chairperson

CEO's Message

Ten years ago, Quantedge Foundation began with a question that continues to guide our work today: how can we expand opportunities for children and youth who start with less? Left unchecked, the inequality in opportunities compounds across the life course, and we risk entrenching inequality across generations and straining Singapore's "we-first" social compact.

What have we learnt from the past decade of work? Three lessons have shaped our approach:

First, taking a life course lens matters. The opportunities gap start at birth - indeed, before birth - and compounds through life. Social mobility builds - or erodes - over time. This is why we work across the life course, from early years through to young adulthood, recognising that each life stage requires different, timely interventions.

Second, we start with scale in mind. Through "University Access" (2017 - 2025), we sought to catalyse a tuition-free guarantee, so that no student in Singapore would have to forgo university because of financial circumstances. Working with the Autonomous Universities, this guarantee has benefited close to 2,000 students since inception. In 2025, Quantedge Foundation completed its disbursements, and the universities are now sustaining the tuition-free guarantee independently for future cohorts.

Third, strengthening the sector is essential. Beyond supporting programmes for our beneficiaries, building foundational capabilities within and for the sector is important. We are investing heavily in research and monitoring and evaluation capabilities to help the sector better understand what works, for whom and under what conditions - as well as what does not work. In the past year, we further developed our Philanthropreneur-In-Residence (PIR) platform, combining multi-year funding and substantial in-kind support to incubate or accelerate the work of promising non-profit founders to drive innovative programmes from within the sector.

2025 marked a year of strong momentum. We are sharpening our focus on how we can better support youths in the Institute of Technical Education (ITE) - particularly those who may have fewer networks, social capital, and sources of guidance as they prepare to enter the workforce.

This is work for the long haul, and we are just in the earliest stage of this work, but mentorship has emerged as one promising pathway to strengthen social support and smoother school-to-work transitions. We also partnered with Credit Counselling Singapore to pilot a financial coaching and debt-relief initiative to build a stronger evidence base that can better inform policy and practice that can be scaled up.

What lies ahead? Four strategic thrusts: 1) starting new programmes and deepening existing ones; 2) strengthen our PIR platform to be a springwell of innovations and transformative solutions for social mobility; 3) embark on groundbreaking, longitudinal research; and 4) drive strategic conversations with the sector and policymakers. In 1), we plan to launch the Social Mobility Fund together with one of our PIRs, which aims to empower lower-income families with agency and choice to procure development products and services for their young children. In 2), we enhanced our support provided to PIRs and their organisations through our refreshed "SENSE-making" approach. In 3), we plan to invest in research focused on uncovering the key drivers of social mobility in Singapore. Focusing on how social networks shapes behaviours and opportunities, we envision this study to produce critical insights and push the frontiers of social mobility research. In 4), we plan to amplify evidence and proof points from research and practice to inform policy and practice at scale.

Our journey has taught us that cross-sector collaboration unlocks what no single actor can achieve. As the challenge of social mobility grows as Singapore develops, we will deploy our philanthropic capital ambitiously and work closely with like-minded partners to catalyse lasting impact, and we will achieve more in the next decade together with our partners, learning and growing together - to ultimately create more equal opportunities for all, so that every child has a fair chance in life to rise.



Xie Yao Quan
Chief Executive Officer

Board of Directors

The Board of Directors of the Foundation (the “Board”) comprises 10 Directors as at the end of the financial year. As part of Board renewal, 5 Directors retired on 30 June 2025, and 3 new Directors were appointed on 1 July 2025.

Directors as at 31 December 2025

Name and Designation	Date first Appointed to the Board	Attendance at Board Meetings	Key Directorships and Appointments (as at 31 December 2025)
Claire Chua Chairperson <i>(appointed 1 July 2025)</i>	01 July 2019	2 out of 2	Director, Quantedge Advancement Initiative Director, UBS Optimus Foundation Singapore Ltd
Nicholas Chng Director	01 July 2022	2 out of 2	Vice President, Airport Operations Policy & Capacity, Changi Airport Group
Chong Han Lim Director	01 July 2022	2 out of 2	Director, Jaime & Han Private Limited
Sally Chow Director	01 July 2022	2 out of 2	Civil Servant, Ministry of Education
Elsa Goh Director	01 July 2022	1 out of 2	General Counsel, Quantedge Capital
Ho Li-Wen Director <i>(appointed 1 July 2025)</i>	01 July 2025	1 out of 1	ex-Director, KKR & Co. Inc
Joanne Lui Director	01 July 2022	1 out of 2	Founder and Director, Josaic Consulting
Poh Xiaoying Director <i>(appointed 1 July 2025)</i>	01 July 2025	1 out of 1	Managing Director, Finance, Quantedge Capital
Sin Fai Lam Yuet Chia Director	01 July 2025	1 out of 1	Vice President, Head of Asia Pacific Customer Economics, Mastercard
Wong Sheau Fen Director	01 July 2022	2 out of 2	Head of Finance and Managing Director, Quantedge Capital

Directors Retired in Financial Year 2025

Name and Designation	Date first Appointed to the Board	Attendance at Board Meetings	Key Directorships and Appointments (as at 31 December 2025)
Ng Jui Kwang, Jason Chairperson	26 August 2015	1 out of 1	Vice President, Strategic Partnerships, Garena
Kuek Yu-Chuang Director	26 August 2015	0 out of 1	Deputy CEO, SPH Media
Lim Whey Yit, Tony Director	26 August 2015	1 out of 1	Cluster Director (Resilience & Cybersecurity), Infocomm Media Development Authority Director, Every Nation Church Singapore
Suhaimi Zainul-Abidin Director	26 August 2015	1 out of 1	Chief Executive Officer, Quantedge Capital Director, National Volunteer and Philanthropy Centre Director, The Esplanade Co Ltd Director, KidSTART
Thevendran Senkodan Director	26 August 2015	1 out of 1	ex-Director of Business Operations & Strategy, LinkedIn

All Board Directors do not receive any remuneration.

Board Meetings

The Board met twice during the financial period from 1 January 2025 to 31 December 2025, on 15 May 2025 and 13 November 2025. In addition, Board members attended regular informal discussions with Advisors and staff, and were updated on ongoing Foundation matters through quarterly reports and emails.

In addition to the bi-annual Board Meetings, the Programmes & Services Committee met twice during the 2025 financial year. Committee members and Advisors in attendance reviewed the Foundation's charitable activities and programmes, and guided the executive team on developing new programmes and grants.

Board Committees

The Board has formed four Board Committees in Audit & Risk, Nominations & Human Resource, Investment, and Programmes & Services. Each Committee has its terms of reference, roles and responsibilities that are approved by the Board, summarised on pages 36, 37.

Audit & Risk Committee	Nominations & Human Resources Committee
Elsa Goh (Chairperson) Nicholas Chng (Member) Wong Sheau Fen (Member) KS Leow (Member)	Joanne Lui (Chairperson) Claire Chua (Member) CT Chua (Member) KS Leow (Member)
Investment Committee	Programmes & Services Committee
Chong Han Lim (Chairperson) Ho Li-Wen (Member) CT Chua (Member)	Claire Chua (Chairperson) Sally Chow (Member) Sin Fai Lam Yuet Chia (Member) Nicholas Chng (Member) Suhaimi Zainul-Abidin (Member)^
^After retiring from the Board, Suhaimi Zainul-Abidin has offered to continue serving on the Programmes & Services Committee as a volunteer. His various Board experiences in charities is valuable to the Committee.	

Treasurer

The Board shall appoint any one of the Directors to act as Treasurer. The terms of reference for the Treasurer are summarised on page 37.

Poh Xiaoying has been the appointed Treasurer since 1 July 2025.

Our Team



Xie Yao Quan
Chief Executive Officer



Tay Su-Chin
Deputy Chief Executive Officer



David Thian
Deputy Chief Executive Officer (up to 31 December 2025)



Ong Chun Kiat
Deputy Chief Executive Officer (from 1 December 2025)



Wong Mee Fong
Head, Finance & Administration



Tan Shuo Yan
Head, Partnerships



Chong Ning Qian
Head, Research



Lim Feng Ling
Programme Lead



Suraj Somaiah
Associate, Programmes



Yong Ying Xin
Associate, Programmes



Tan Wan Qin
Analyst, Programmes



Seow Hui Qin
Analyst, Programmes



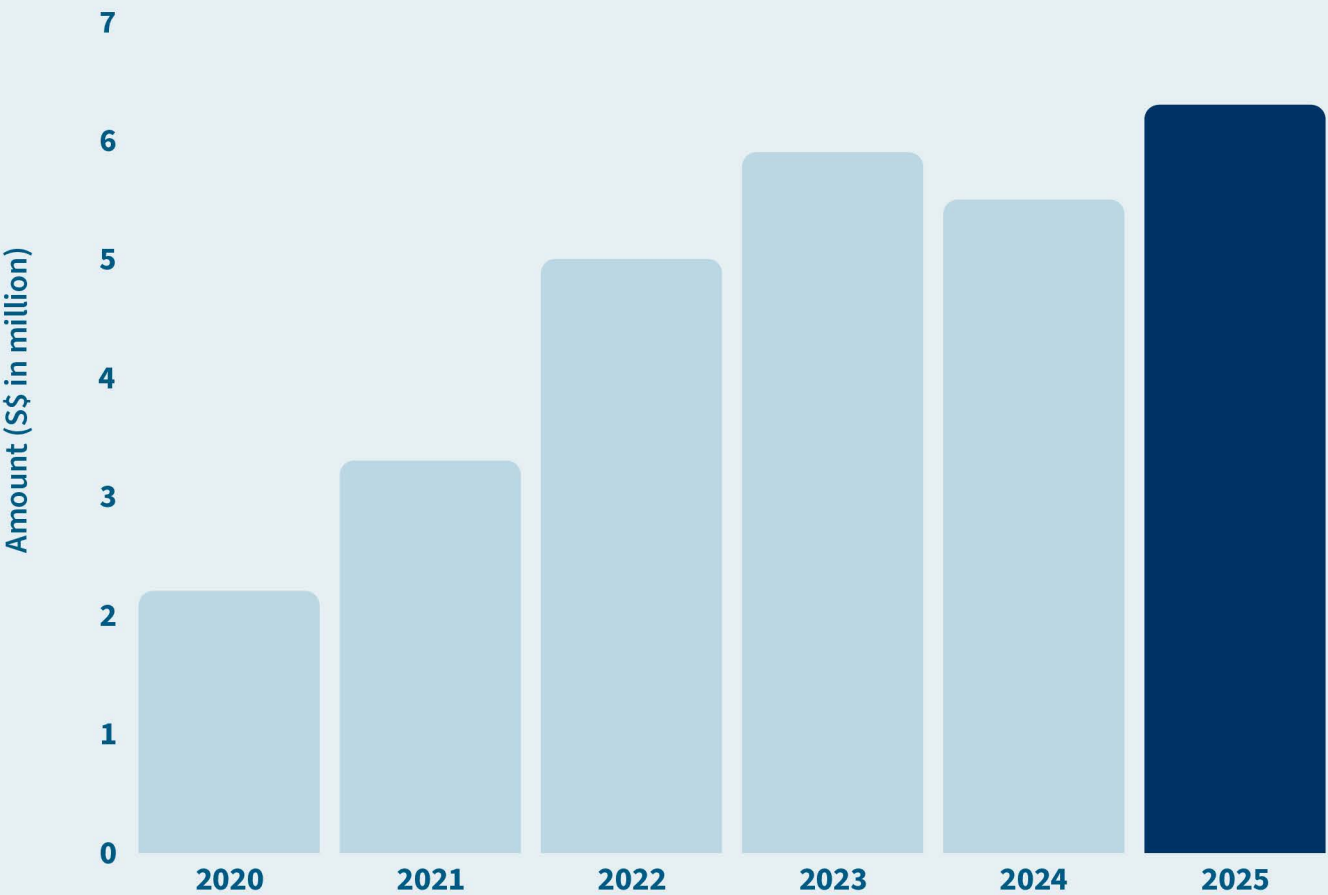
Samuel Lee
Analyst, Programmes



Tay Wee Teck
Analyst, Research

Key Highlights

Charitable Expenditure*



40
Programmes

11,925
Lives Impacted

\$34.3M
Follow-on Funding

*The Foundation is funded by the principals of Quantedge Capital and the Directors of its Board. It does not solicit donations from the general public or third parties, though unsolicited contributions from affiliated parties may be received. For further details, see “Key Policies - Funding sources on page 38”.



GROWING YEARS

Children from low-income or vulnerable backgrounds often face opportunity gaps from an early age. These may include limited access to safe environments, consistent guidance, positive relationships and support beyond the classroom. If left unaddressed, such gaps can weaken self-belief and constrain the development of interests, capabilities and resilience during a formative stage of life.

This calls for purposeful and sustained support that fosters trusted connections and provides nurturing spaces. Such support lays the groundwork for lifelong, holistic development by helping children build confidence across both academic and non-academic domains.

Academic Support & Learning: **Adaptive Learning System (ALS)** – Enabled Community Academic Support

The ALS-enabled community academic support pilot leverages adaptive learning technology to provide tailored academic support in community-based settings. Inspired by the "Teaching at the Right Level" (TaRL) methodology, this approach ensures that each student receives personalised learning support, allowing them to progress at a pace according to their respective readiness.

In 2025, we signed Memorandums of Understanding with our partners and launched the pilot with SHINE Children and Youth Services and Southwest CDC.



Volunteers guided students on the use of the ALS at SHINE's Study Steady Relax programme.



Launch of pilot by South-West CDC at the South West District Meeting and Partners Appreciation event in September 2025.

Children from different socioeconomic backgrounds may experience unequal academic outcomes due to varying levels of access to learning resources and support. These gaps can affect a student's confidence, early learning experiences and longer-term opportunities in life.

To address this, Quantedge Foundation, in partnership with Temasek Foundation and Luminee Learning, is piloting an initiative in which an ALS delivers school curriculum-aligned academic content through quizzes and learning activities customised to each student's readiness level. Supported by tutors and community volunteers, this approach aims to increase learner engagement and motivation.

The pilot seeks to determine whether an ALS approach can strengthen the effectiveness of community-based academic support programmes by personalising each student's learning journey and adapting content difficulty to match individual learning pace. It also aims to explore how community organisations can effectively leverage educational technology to better support their students. The Singapore University of Social Sciences is conducting an evaluation of the pilot.

In 2025, SHINE Children and Youth Services and South West Community Development Council launched their pilots, with the projects by Yayasan MENDAKI, SINDA and CampusImpact slated to commence in 2026.

Academic Support & Learning: Forte360 (PIR)



Through the “Me, Myself and I” (MMI Lab) small-group coaching sessions, trained volunteers guided children with low self-esteem to build confidence and a more positive outlook.

Forte360 supports the well-being of children from under-resourced communities by addressing gaps in affordable, skills-based programmes. Led by Divya Nanthakumaran, a Philanthropreneur-in-Residence (PIR) supported by the Foundation, it delivers a positive education-based well-being curriculum through schools and student care centres to help children thrive and build resilience.

In 2025, Forte360 launched its *Lasting Habit* curriculum for primary school students and expanded delivery through paid partnerships with schools and student care centres. It also released a six-episode podcast to spotlight the importance of early well-being support in schools.



Forte360 builds an ecosystem of affirmation and acceptance that strengthens children’s resilience and well-being. It prioritises “journeying” with children - listening, learning and co-creating alongside them - so that support is age-appropriate and responsive to each child’s needs.

Forte360 takes an evidence-informed, whole-school approach that begins with educators. It coaches educators to build capability and secure authentic buy-in, then translates wellbeing practices into developmentally appropriate student experiences - aligning adult modelling, classroom culture and student learning.

In 2025, Forte360 launched its ‘Lasting Habit’ curriculum consisting of six foundational modules for primary school students – a well-being curriculum pilot-tested in the context of Singapore. It also began paid partnerships with student care centres and primary schools, and will finish pilot testing for intermediate modules in 2026. To champion upstream well-being in schools, Forte360 released a six-episode podcast featuring speakers from the education and positive psychology sectors.



Children served as Guests of Honour at Forte360’s Curriculum Launch, sharing their perspectives on school well-being support during a panel discussion that underscored the importance of centring children’s voices.



Forte360 ran its “Strength-based Communication” training, helping in-school and after-school care educators adopt affirming, strengths-led interactions that supported children’s growth.

2025 Key Outcomes

Outreach and Partnerships

- Delivered 10 programmes, reaching over 600 students across diverse education settings.
- Partnered with 5 schools to deliver well-being initiatives, from targeted small-group interventions to whole-school approaches.
- Collaborated with 6 social service agencies and 4 school-based student care centres, expanding access to support for children beyond the classroom.

Volunteer Engagement

- Established partnerships with 6 SG Cares Volunteer Centres, strengthening the volunteer ecosystem and achieving a volunteer-to-student ratio of 2:5.
- Expanded its volunteer pool from 30 to 80.

Physical Environment: =DREAMS

=DREAMS is a first-of-its-kind weekday residential initiative that provides holistic after-school support for children from low-income families. Through a structured and nurturing environment, it strengthens children's foundations and supports them to pursue futures not limited by family circumstances.

In 2025, =DREAMS sharpened its approach by strengthening outreach and partnerships, deepening its programmes, and celebrating its first cohort of graduates.

=DREAMS supports secondary school students facing financial hardship for up to 6 years, from Secondary 1 through Junior College Year 2. The programme takes a child-centric approach - building on each child's strengths, needs and interests, while partnering with parents and key stakeholders such as teachers and social workers.

Programmes at =DREAMS

=DREAMS scholars receive holistic support across three areas:

Academic Support

Homework guidance, instruction, feedback and correction help scholars build strong learning habits and academic confidence.



Secondary Four scholars were supported in their school transition through briefings on scholarship and financial aid options, along with guided applications for the Early Admissions Exercise.

Talent and Interest Development

Scholars explore interests through programmes such as coding, 3D printing, leadership and critical-thinking development. They also gain exposure through work attachments, career counselling and other career exploration opportunities.



Scholars embarked on journeys of self-discovery through Interest Groups such as photography.



Scholars gained first-hand experience through work attachments, including early childhood education at an inclusive preschool.

Residential Living and Personal Development

In partnership with community organisations, =DREAMS supports scholars' physical and mental well-being. Residential living provides structured routines and wellness activities that build essential lifeskills, including nutrition, mental well-being practices and responsible mobile phone habits.

Hands-on projects - such as event planning, culinary and gardening initiatives - help scholars develop practical skills, confidence and leadership.

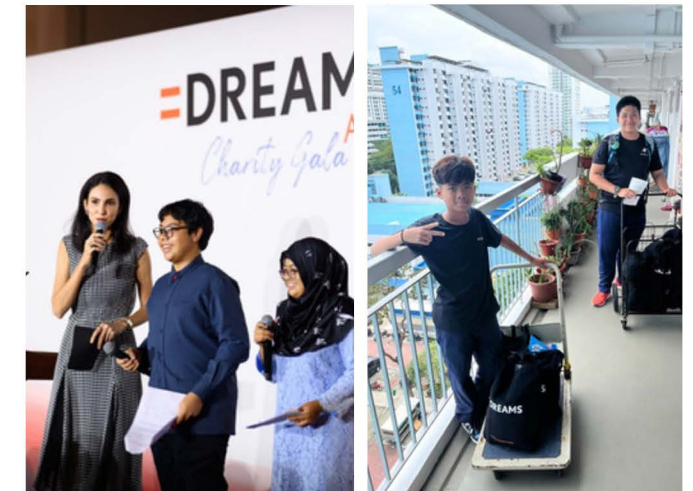


Family Appreciation Night brought scholars and their loved ones together to celebrate Mother's Day and Father's Day.

In November 2025, =DREAMS marked an important milestone with the graduation of its first Secondary 4 cohort of 11 scholars.



The graduation ceremony brought together scholars, families, staff, and partners to celebrate the scholars' growth and achievements during their time at =DREAMS.



Taking the mic at the =DREAMS Asia charity gala, scholars emceed the evening and grew their public-speaking confidence.

Through initiatives like food distribution, scholars stepped up to serve the community.

2025 Key Outcomes

Outreach and Engagement

- Welcomed 25 new scholars, bringing total enrolment to 54 scholars across Secondary 1 to 4 as at December 2025.
- Strengthened family engagement through community outreach, monthly Open Houses, campus events, and referral partnerships with Family Service Centres and Social Service Offices.
- Received 134 scholar enrolment enquiries and offered places to 31 scholars, who were enrolled in January 2026.
- Built sustained family engagement with 100% of families through events, home visits and regular communication.

Holistic Development and Academic Support

- Awarded 48 testimonials to recognise scholars' character, conduct, and/or performance.
- Supported 100% of scholars to progress to the next school grade.
- Supported 11 graduating scholars, with 4 progressing through Early Admissions Exercise and 1 receiving a full scholarship to an international school.

Social Capital & Support: Tak Takut Kids Club (PIR)

Tak Takut Kids Club (TTKC), an initiative under arts non-profit 3Pumpkins Limited, co-creates safe and joyful spaces for children and youth aged 7 to 14 from vulnerable backgrounds. Founded in Boon Lay by Lin Shiyun, a Philanthropreneur-in-Residence (PIR) with the Foundation, TTKC continues to deepen its child-centric, play-based approach, strengthen coordination with partner agencies, and share insights to inform the wider sector.

In 2025, TTKC further built organisational capacity and extended its reach by launching a second site at Lengkok Bahru, while continuing to advance its advocacy efforts.

Tak Takut Kids Club (TTKC) builds a “village of care” that respects, listens to and responds to children. Based in a ground-floor shophouse at Boon Lay Drive, TTKC welcomes any child who walks in, offering participatory activities shaped by the community’s interests and needs. Its child-centric, community-based approach centres on trusting relationships and supports children to develop autonomy, relatedness and competence.

[A child-centric approach] invites us into relationships of trust and negotiation – where children are not seen as problems to be solved or vessels to be filled, but as persons with their own views, needs and wisdom. The role of the adult is to listen, affirm, guide, and empower. [...] And that, I believe, is how we begin to break harmful cycles and support each child in finding their own path with confidence.”

Lin Shiyun
Founder and Executive Director, 3Pumpkins Limited

Children take part in shared routines - arts, games, and cooking - and are guided to care for others, make better choices, and build new skills. Interest-led programmes such as Lion Dance Club and Dance Club provide additional opportunities to grow confidence and capability.



The children enjoyed sports and outdoor play.



TTKC’s studio became a creative hub where children gathered to make art.



In the kitchen, TTKC children cooked together and picked up new skills.



Gearing up for the spotlight, children rehearsed for their public showcase at the Esplanade.

I was very scared to sing at Getai but [the adults and youth volunteers at TTKC] told me, ‘Don’t think about the competition – just enjoy singing!’ I tell myself, ‘Even if people laugh at me, I’m not scared. I can try again next year and the year after that.’

A 12-year-old at TTKC

Complementing ComLink’s efforts, TTKC brings child-centric perspectives and community-based interventions that help surface early signs of distress and coordinate timely support with partner agencies.

In 2025, TTKC advanced its expansion to Lengkok Bahru. After 9 months of ground assessment and stakeholder engagement, the team began twice-weekly outdoor sessions to build trust and co-create play-based community routines.



TTKC ran twice-weekly engagements in Lengkok Bahru to build trust on the ground.

TTKC also published *The Good Gang* – a collection of stories that centred on the experiences of children from vulnerable backgrounds and invited readers to reimagine more supportive communities.



Minister Desmond Lee attended the book launch for “The Good Gang” at Temasek Shophouse.

2025 Key Outcomes

Mission 1: Co-Creating a Child-Centric Ecosystem to Strengthen Social Support

TTKC created a safe, caring community where children, families, and partners could connect, grow, and support children’s well-being together.

Boon Lay

- Supported 291 children and families through TTKC programmes, including 172 centre engagement days.
- Provided casework support to 77 children.
- Collaborated with 71 community partners and engaged 242 volunteers (including 25 regular befrienders) to deliver integrated support.

Lengkok Bahru

- Engaged 105 children and families.
- Reached an average of 14 children per session through 42 three-hour outdoor engagements.
- Provided casework support to 6 children
- Collaborated with 11 community partners and engaged 20 volunteers (including 4 regular befrienders) to deliver integrated support.

Mission 2: Empowering Children to Discover Their Full Potential

TTKC kept children meaningfully engaged through child-centred programmes, structured activities, and supportive adult role models that offered positive guidance. For children who attended TTKC for at least 3 years, outcomes based on Self-Determination Theory showed continued growth over the past year:

- 52% reported greater autonomy through making better choices on their own.
- 52% experienced stronger relatedness by connecting and communicating better with others.
- 55% developed greater competence by discovering more of their talents, while 62% improved their skills and knowledge.



BLOSSOMING YEARS

As youths transition into adulthood and work, opportunity gaps often widen. They are reflected in weaker social networks, insufficient workplace exposure and a lack of support to navigate pathways from education to employment. For young families, these barriers are often compounded by financial strain and limited social support, which can weaken household stability and increase the risk of intergenerational disadvantage.

Addressing this requires stronger mentorship, social connections and wraparound support. It also calls for more supportive pathways through educational institutions such as ITE and universities to help young people build relevant skills, gain workplace readiness and progress with confidence.

Financial Stability: University Access



University Access, an initiative by Quantedge Foundation, catalysed a sector-wide commitment among the Autonomous Universities in Singapore to fully cover tuition fees for full-time Singaporean undergraduates with the greatest demonstrated financial need.

In 2025, Quantedge Foundation and its partner universities continued to disburse awards to eligible undergraduates, and the Foundation completed its contributions—enabling the universities to sustain the tuition-fee guarantee independently for future cohorts and ensuring that more Singaporeans can access a transformative university education.

Quantedge Foundation partnered with Singapore Management University (SMU), Singapore University of Technology and Design (SUTD), National University of Singapore (NUS), Singapore University of Social Sciences (SUSS), and Singapore Institute of Technology (SIT).

Together with Nanyang Technological University (NTU), these universities provide eligible Singaporean undergraduates with support equivalent to at least 100% of tuition fees.

Eligibility criteria vary slightly by institution but are assessed solely based on household financial circumstances, with no cap on recipients and no bond. By easing tuition costs, the awards enable students to focus on their studies and take part fully in developmental opportunities.

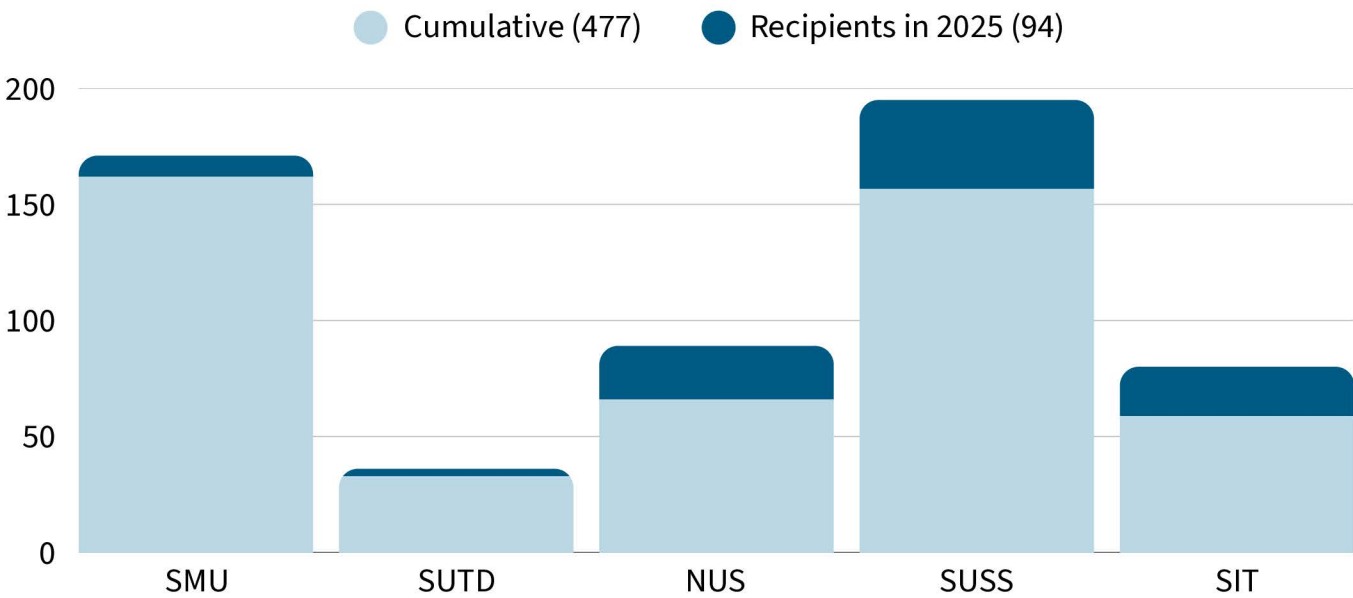


“Thanks to this award, I no longer have to worry about money all the time and can dedicate myself fully to my studies. I've been able to pursue possibilities that were previously unattainable and my academic performance has improved dramatically as a result.”

Chen Chuxin, University Access award recipient

2025 Key Outcomes

Number of University Access award recipients supported:



At SMU's award ceremony, Quantedge Foundation welcomed the AY2025/26 scholarship recipients as they embarked on their university journey.

Financial Stability: Financial Capability Building Support

We are partnering Credit Counselling Singapore to pilot a Financial Capability Building Support (FCBS) programme, which seeks to help low-income families achieve greater financial stability through a combination of financial literacy education, budgeting counselling, financial coaching, debt repayment plans and debt relief.

In 2025, we worked with the families and the pilot's findings will add to the local research evidence base and inform the sector's efforts to help low-income families strengthen their financial capabilities and clear their debts.



Many low-income Singaporeans face significant debt burdens. Local research also suggested that debt causes significant psychological and cognitive impairment, limiting decision-making capacities. To address this, the pilot seeks to explore how innovations in debt relief and financial coaching may free up participants' mental bandwidth to plan and invest in their future.

The pilot was launched in September 2024. We worked with the families throughout 2025 and are in the process of reviewing their improvements in the following areas, and findings would be shared further with other stakeholders in the sector:

- Financial behaviour, e.g. commitment to debt repayment plans, level of debt and savings.
- Financial well-being, e.g. confidence in being able to handle unexpected financial shocks, feeling in control of their lives.



At financial coaching sessions, FCBS participants were equipped with positive financial behaviours and empowered to work towards financial stability.

Social Capital & Support: JumpStart (PIR)

The Astronauts Collective (TAC) supports youths to explore meaningful career pathways by helping them connect their strengths and aspirations to the contributions they can make in the world. Co-founders Marvin Kang and Wong Yi Fong, Philanthropreneurs- in-Residence (PIRs) with Quantedge Foundation, drive this work through JumpStart—a mentoring programme that pairs ITE students with volunteer working professionals to support their transition into the workforce.

In 2025, TAC reached pivotal milestones by formalising its partnership with ITE and Quantedge Foundation through a Memorandum of Understanding, launching the programme, and strengthening its capabilities to create lasting impact.

Quantedge Foundation supports The Astronauts Collective (TAC), recognising the role trusted relationships play in helping financially disadvantaged youths realise their potential. Through JumpStart, TAC provides guidance, social connections and practical support to strengthen educational outcomes, employment prospects and long-term financial stability.

In 2025, TAC partnered with the Institute of Technical Education (ITE) and Quantedge Foundation to launch JumpStart, a mentoring initiative supporting ITE's Work-Study Diploma (WSDip) pathway. Quantedge Foundation, TAC and ITE also signed a Memorandum of Understanding to formalise the trilateral partnership—demonstrating how collaboration across public, people and philanthropic

sectors can strengthen pathways for social mobility in Singapore. JumpStart supports prospective trainees who need guidance through the WSDip application process, and provides current trainees with 6 months of mentorship as they progress from study to employment.

JumpStart runs in 3 annual phases:

- Phase 1 (Aug - Mar) supports ITE students on industrial attachments to encourage career exploration and promote WSDip as a viable pathway.
- Phase 2 (Nov - Jun) supports graduating ITE students to secure WSDip opportunities.
- Phase 3 (Apr - Oct) mentors first-year WSDip trainees transitioning into full-time work.



JumpStart participants and volunteer mentors came together at the concluding session of Phase 2 to celebrate their journey and mark a meaningful milestone.

COLLABORATION TO ENHANCE EDUCATIONAL ATTAINMENT & SCHOOL-TO-WORK TRANSITION FOR ITE STUDENTS

MOU SIGNING CEREMONY BETWEEN

QUANTEDGE
FOUNDATION

ITE
Institute of Technical Education

THE
ASTRONAUTS
COLLECTIVE



Senior Minister of State Janil Puthucheary joined as Guest of Honour at the MOU signing ceremony between Quantedge Foundation, ITE and TAC, affirming a shared commitment to stronger pathways for youth.

2025 Key Outcomes

- Supported 26 graduating Nitec and Higher Nitec business students with 9 offered WSDip placements.
- Mentored 61 first-year WSDip trainees across 3 courses over 6 months achieving improved retention with attrition at 11%, below typical levels.
- Provided mentorship to 83 ITE students during their industrial attachments.



SECTOR INFRASTRUCTURE

Addressing social mobility requires backing not only the most impactful programmes, but also supporting the growth of the whole social sector ecosystem. We support fledgling non-profits driving innovative solutions, and help them scale their programmes and organisations in tandem. We support fellowships that range from grooming the next generation of social sector movers and shakers to developing the philanthropy professionals that will shape funding for the next wave of innovation.

We also support a clear data-driven shared understanding of social mobility, which will contribute towards focusing energies and funding towards factors that will move the needle.

Philanthropreneur-in-Residence (PIR) Programme

The Philanthropreneur-in-Residence (PIR) programme incubates and accelerates innovative solutions in the social mobility space, with the goal of building the foundations to achieve systemic change.

The PIR programme is a multi-year residency programme that offers end-to-end support for exceptional individuals who are committed to uplifting and empowering vulnerable communities in Singapore.

In 2025, Quantedge Foundation sharpened the strategic focus of the PIR programme, and enhanced the support provided to PIRs and their organisations.

Quantedge Foundation supports PIRs and their organisations via a 'SENSE-making' approach.

Strategising the Way Forward

Serving as a strategic thought partner

Evaluating Impact

Monitoring for learning & evaluating for outcomes

Navigating Funding Landscape

Identifying and tapping on short-term co-funding, as well as medium-term follow-on funding

Strengthening Organisational Capacity

Governance, corporate services, and human resources

Effecting Systems Change

Using strategic communications & strategic partnerships to achieve the end goal

The substantial in-kind support provided by the PIR programme stems from Quantedge Foundation's belief that to truly scale impact, non-profits must not only focus on the fidelity of their programmes, but also the strength of their organisations. Moving forward, we will be exploring shared services partnerships to further bolster the capacities of our PIR organisations.

Through the PIR programme, Quantedge Foundation hopes to lower barriers to entry for bold, innovative ideas for social mobility. By augmenting existing efforts with fresh approaches, ideas, and talent, we hope to inspire further social sector innovation and 'crowd in' like-minded philanthropists to support solutions that transform and advance social mobility in Singapore.



PIR Spotlight: Hyder Albar

In 2025, we welcomed Hyder Albar as a new PIR, to work on a Social Mobility Fund (SMF). SMF stems from the desire to support low-income families with the information and resources to tap on products and services that benefit child development. Through a digital marketplace, these families will receive credits to 'spend', whether it be on food, tuition, educational toys, or sports and arts programmes. Parents will also receive guidance and information that encourages parental engagement and informed choices. By empowering low-income families with agency, Hyder and SMF hope to reshape access to developmental opportunities for the next generation.

Fellowships

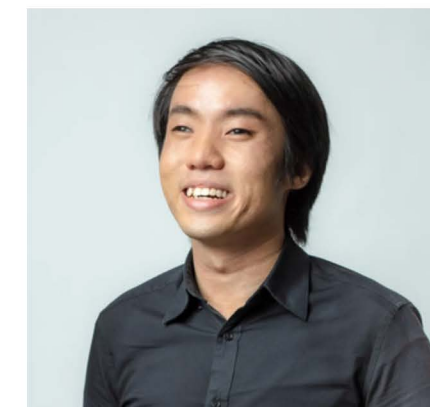
President's Challenge Fellowship – Civic Action

In 2025, Quantedge Foundation worked with the President's Office and the National Council for Social Services to launch the President's Challenge Fellowship - Civic Action (PCF-CA). One of three new fellowships under the auspices of the President's Challenge, PCF-CA is a national initiative that empowers social sector professionals and active volunteers to develop innovative approaches that benefit the community. PCF-CA Fellows will undertake a one-year full-time or two-year part-time sabbatical - to develop new knowledge, projects, or practices for the social sector.



Fellow Spotlight: Lim Tanguy

As CEO of Pro Bono SG, Tanguy has transformed it from a department within the Law Society to an established charity that has served over 150,000 vulnerable individuals in Singapore. Under his leadership, Pro Bono SG runs initiatives from increasing legal awareness for different segments, to the expansion of community law clinics to increase their reach in the heartlands. To further the institutionalisation of access to justice, PCF-CA will enable Tanguy to build a data-driven case for the systemic adoption of integrated justice in Singapore.



Fellow Spotlight: Joshua Tseng

Joshua is director and co-founder of Blind Mice Media, a social enterprise and inclusive media consultancy which raises awareness of accessibility through social media. Being visually impaired himself, Joshua is a strong advocate for accessible technology, and inclusive employment and lives for people with disabilities. Through PCF-CA, Joshua will undertake research on advancing digital accessibility, particularly on supporting organisations in making their digital platforms inclusive and user-friendly for all.

Asia Centre for Changemakers

Asia Centre for Changemakers (ACC), which is hosted by the Wealth Management Institute (WMI), seeks to promote strategic philanthropy in Asia. It does so through 3 key areas - community building, education, and research. Quantedge Foundation supports ACC's two key education programmes, the Changemaker Impact Endeavour Fellowship (CHIEF) and the Certified Impact Philanthropy Professional (CIPP) certification.

CHIEF is a 12-month Advanced Diploma for both wealth owners - next-generation business leaders and emerging funders - and social innovators from across Southeast Asia. On the other hand, the CIPP courses provide wealth advisors with the knowledge and skills to more effectively provide philanthropic advice.

As such, both CHIEF and CIPP seek to provide professional education for developing individuals' expertise in the philanthropy sector, as well as address knowledge gaps in creating effective solutions that can yield long-term impact. Quantedge Foundation hopes that ACC's programmes will contribute towards directing more funding towards social sector

Research



We use research as a tool to define problems and scope solutions, building a rich knowledge and evidence base for what works for social mobility in Singapore. By working with our implementation partners, academic institutions and other philanthropic funders, we hope to catalyse a coalition effort towards a more robust and evidence-based approach towards addressing social mobility. In 2025, we launched the findings of our evaluation of Children Aid's Society's Thrive21+ Housing Programme and continued to work with programme partners.

Generating Evidence and Actionable Insights

In 2025, Quantedge Foundation's in-house research team continued to work with programme partners in evaluating the impact and distilling learnings of their programmes. The team monitored the implementation of the FCBS pilot, conducting check-ins with caseworkers and participants to keep an ear on the ground. The post-programme evaluation will be conducted in 2026, focusing on learnings about integrating debt relief with financial coaching and implications for future programming.



Children's Aid Society and Quantedge Foundation jointly launched the Thrive21+ Housing Programme evaluation report in July 2025.

In collaboration with Children's Aid Society (CAS), Quantedge Foundation published the results of an evaluation conducted of CAS's Thrive21+ pilot which supports care leavers' transition into independent living. Titled "Where Reintegration Is Not an Option: Post-Care Housing for Youths Who Age Out of Care in Singapore", the report highlights the housing and financial needs of youths ageing out of care, the Thrive21+ Housing Programme's success in addressing those needs, and explored policy and community solutions to enhance support for these youths. The Foundation and CAS have also shared the study's insights with policymakers, practitioners and other community stakeholders, sparking conversations on innovative approaches to further support.

Building Knowledge and Long-Term Research Infrastructure

Quantedge Foundation seeks to invest in and build up a robust, longitudinal dataset that enables the study of social mobility in Singapore. The research team conducted a scan of ongoing longitudinal studies in Singapore and internationally, and connected with policymakers, leading researchers in the space to understand the gaps and opportunities in the current landscape. In the coming year, the team will be pursuing some of these opportunities, including mounting studies on existing longitudinal panels.

As part of building up a theory of change for social mobility, the research team has also commenced an in-house study to map Singapore's social support landscape. Grounded in social capital theory, the study seeks to understand how social relationships and relationship-building shapes the effectiveness of social mobility interventions across life stages. The team expects to complete this study in 2026 and looks forward to making meaningful contributions to sector conversations.

Media Features

GROWING YEARS

Physical Environment:
=DREAMS
["Inaugural batch of 11 graduates from first S'pore boarding school programme for disadvantaged teens"](#)
30 November 2025, The Straits Times

["From quiet introvert to self-confident student: How this vulnerable, shy teen gets help to develop and discover her strength"](#)
3 August 2025, The Straits Times

[“Dare to Dream”](#)
22 February 2025, CNA Insider

Social Capital & Support:
TTKC (PIR)
["From rental flats to community leaders: Meet the tweens on patrol and the youths playing sepak takraw and performing 'getai'"](#)
28 November 2025, CNA Today

["My Free Kids Club: A Safe Space For Youths From Challenging Backgrounds"](#)
15 March 2025, CNA Insider

["用艺术烘托温暖 让孩子不要害怕"](#)
28 February 2025, 8World

BLOSSOMING YEARS

Academic Support & Learning:
University Access
[More SUSS students, including part-timers, to get free tuition under expanded financial aid scheme](#)
8 August 2025, The Straits Times

Social Capital & Support:
JumpStart (PIR)
[New mentoring programme encourages more ITE students to pursue work-study diplomas](#)
12 August 2025, The Straits Times

[工教院联手合作伙伴推出首个工读专业文凭事业辅导计划](#)
12 August 2025, Lianhe Zaobao

[工教院携伙伴启动事业辅导计划 助工读专业文凭学生入职](#)
12 August 2025, Lianhe Zaobao

[工艺教育学院携手非营利机构 推出首个工读专业文凭事业辅导计划](#)
12 August 2025, 8world

[Program bimbingan baru galak lebih ramai pelajar ITE sertai diploma kerja-belajar](#)
12 August 2025, Berita Harian

[வேலை செய்துகொண்டே பயில கூடுதல் ‘ஐடிஇ’ மாணவர்களுக்கு ஊக்கம்](#)
12 August 2025, Tamil Murasu

SECTOR INFRASTRUCTURE

Asia Centre for Changemakers

President’s Challenge Fellowship
[Youth who faced childhood tragedy among 12 inaugural President’s Challenge fellows](#)
2 November 2025, The Straits Times

[Successful ITE graduates to be recognised as part of 3 new fellowships in President's Challenge 2025](#)
29 May 2025, The Straits Times

IDHealth (PIR)
[Doctor left rosy career to start S’pore’s first dedicated clinic for intellectual disabilities](#)
23 November 2025, The Straits Times

[Bridging the hidden barriers to healthcare for people with intellectual disabilities](#)
14 October 2025, The Straits Times

[He has autism and doesn’t speak: how does he tell his parents when’s he in pain?](#)
14 October 2025, The Straits Times

Research
[Money, housing and isolation the biggest struggles for youth leaving children’s homes: Study](#)
23 July 2025, The Straits Times

[50次被拒也不放弃 四收容所青年合租房展开新生活](#)
23 July 2025, Lianhe Zaobao